CONFIRM DATE OF REGISTRATION

STANDARD SECURITY

by

CELTIC PLC

in favour of

GLASGOW CITY COUNCIL

Dated:

2008

CDR5208/GAM/LMS

Subjects: Land at Westhorn, by London Road, Glasgow

Head of Legal and Administration Services Glasgow City Council City Chambers Glasgow G2 1DU (LP-1 GW 10/DX GW 145)

FAS No. 7648

FD1482546701

WE, CELTIC PLC, a company incorporated under the Companies Acts (Registered Number SC003487) and having our Registered Office at Celtic Park, Glasgow, G40 3RE in security of all obligations incumbent upon us in terms of a Minute of Agreement in respect of the subjects hereby secured between us and Glasgow City Council, City Chambers, Glasgow as Local Authority for the said City in terms of the Local Government etc (Scotland) Act 1994 ("the Council") dated Second and Third April Two thousand and nine DO HEREBY GRANT a Standard Security in favour of the said Glasgow City Council over ALL and WHOLE that plot or area of ground extending to Five hectares and Thirty-three hundredth parts of an Hectare (5.33 Hectares) or thereby being the subjects outlined in red on the plan annexed and executed as relative hereto comprising the subjects described in and shown outlined in red on the plan annexed and executed as relative to Notice of Title of Glasgow City Council dated Twentieth November Two thousand and recorded in the Division of the General Register of Sasines for the County of the Barony and Regality of Glasgow on Twenty fifth January Two thousand and one; TOGETHER WITH (One) the whole rights common, mutual or otherwise effeiring thereto (Two) the whole heritable fittings and fixtures in and upon the subjects hereby secured; (Three) the parts, privileges and pertinents thereof and (Four) our whole right title and interest present and future therein; Which Subjects hereby secured form part and portion of those subjects described in and delineated on the plan annexed and subscribed as relative to the Disposition by James Farie in favour of the Magistrates and Councillors of the City of Glasgow as Commissioners appointed by and acting under The Glasgow Corporation Waterworks Act 1855 dated Sixteenth February and recorded in the said Division of the General Register of Sasines on Second March both Eighteen hundred and seventy one, The standard conditions specified in Schedule 3 to the Conveyancing and Feudal Reform (Scotland) Act 1970 and any lawful variation thereof operative for the time being, shall apply provided that the said standard conditions shall be varied (the definitions in the said Schedule 3 having effect also for the purposes of the following variations) to the effect that:

Standard Conditions 1, 2, 3, 4, 5(b), 5(d), 6 and 7 shall not apply to this Standard 1. Security;

Certifed a true copy cuy chambers, Glasgon 24April 2009. Grangon

- The insurance to be effected in terms of Standard Conditions 5(a) shall provide cover to the extent of the reinstatement value of the Subjects and not the market value thereof; and
- 3. Standard Condition 12 shall apply only insofar as relating to all expenses reasonably and properly incurred by the Council in calling up the security and realising or attempt to realise the Subjects or any part thereof and exercising any powers conferred upon them by this Standard Security.

And we grant warrandice: IN WITNESS WHEREOF these presents consisting this and the preceding two pages together with the plan annexed hereto are executed as follows:they are subscribed for and on behalf of the said Celtic plc by
and at Glasgow on 3 April 2009, that
is to say that these presents consisting of this and the preceding page together with
the plan annexed hereto are executed as follows:- they are subscribed for and on behalf
of Celtic plc by
and
at Glasgow on 3 April 2009.



