

AMAANAH TRUST

Financial Projections

Years Ending

31 March 2020, 2021, 2022, 2023 & 2024

AMAANAH TRUST

Financial projections for the years ending 31 March 2020, 2021, 2022, 2023 & 2024

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Accountants

Ahmad & Nabi McMullan Accountants
3rd Floor
95-107 Lancefield Street
Glasgow
G3 8HZ

AMAANAH TRUST

Report of the client on the financial projections for the years ending 31 March 2020, 2021, 2022, 2023 & 2024

We have reviewed a copy of the financial projections dated 12 November 2018 and confirm that there are no material errors of fact which might cause it to give a misleading view of the current state of, or prospects for, the business. Comments have been reflected, where relevant, in this final version of the financial projections.

We approve the financial projections and confirm that we have made available all relevant records and information for their preparation

████████████████████

12 November 2018

AMAANAH TRUST

Report of the independent accountants

To the owners

In accordance with your instructions, we have compiled the financial projections for the years ending 31 March 2020, 2021, 2022, 2023 & 2024 in order to assist you fulfil your responsibilities, from the information and explanations supplied to us. We have not carried out any audit work on the financial information included in these financial projections. Accordingly, we state no opinion thereon.

Ahmad & Nabi McMullan Accountants

Accountants

Glasgow

12 November 2018

AMAANAH TRUST

Projected profit and loss account for the year ending 31 March 2020

		£
Turnover		
Sales		
Membership & donations		7,200
Car wash and electric charge points		14,400
Building 1 room hire		32,120
Building 1 canteen		30,660
Building 2 hall hire		0
Building 3 hall hire		0
		<hr/>
Total Sales		84,380
COS		(8,746)
		<hr/>
Gross Profit		75,634
Expenses		
Staff and PAYE costs	28,702	
Water rates	600	
Light & heat	3,600	
Insurance	600	
Repairs & maintenance	300	
Alarm system	150	
Cleaning	180	
Postage, stationery	600	
Telephone & internet	300	
Legal & professional fees	0	
Bank charges	0	
	<hr/>	
		(35,032)
		<hr/>
Net Profit		40,602
		<hr/> <hr/>

AMAANAH TRUST

Projected profit and loss account for the year ending 31 March 2021

		£
Turnover		
Sales		
Membership & donations		9,600
Car wash and electric charge points		14,400
Building 1 room hire		64,240
Building 1 canteen		61,320
Building 2 hall hire		0
Building 3 hall hire		0
Various grants		60,000
		<hr/>
Total Sales		209,560
COS		(17,492)
		<hr/>
Gross Profit		192,068
Expenses		
Staff and PAYE costs	60,289	
Water Rates	1,236	
Light & Heat	7,416	
Insurance	1,236	
Repairs & maintenance	618	
Alarm system	309	
Cleaning	371	
Postage, stationery	1,236	
Telephone & internet	618	
Legal & professional fees	2,000	
Interest/Finance charges	13,327	
		<hr/>
		(88,656)
		<hr/>
Net Profit		103,412
		<hr/> <hr/>

AMAANAH TRUST

Projected profit and loss account for the year ending 31 March 2022

		£
Turnover		
Sales		
Membership & donations		12,000
Car wash and electric charge points		14,400
Building 1 room hire		64,240
Building 1 canteen		61,320
Building 2 hall hire		153,509
Building 3 hall hire		0
Various grants		60,000
		<hr/>
Total Sales		365,469
COS		(17,492)
		<hr/>
Gross Profit		347,977
Expenses		
Staff and PAYE costs	109,618	
Water Rates	3,183	
Light & Heat	8,912	
Insurance	1,591	
Repairs & maintenance	1,273	
Alarm system	446	
Cleaning	573	
Postage, stationery	1,273	
Telephone & internet	637	
Legal & professional fees	2,500	
Interest/Finance charges	25,394	
	<hr/>	
		(155,399)
		<hr/>
Net Profit		192,578
		<hr/> <hr/>

AMAANAH TRUST

Projected profit and loss account for the year ending 31 March 2023

		£
Turnover		
Sales		
Membership & donations		14,400
Car wash and electric charge points		14,400
Building 1 room hire		64,240
Building 1 canteen		61,320
Building 2 hall hire		153,509
Building 3 hall hire		80,300
Various grants		60,000
		<hr/>
Total Sales		448,169
COS		(17,492)
		<hr/>
Gross Profit		430,677
Expenses		
Staff and PAYE costs	115,861	
Water Rates	4,917	
Light & Heat	9,835	
Insurance	1,803	
Repairs & maintenance	1,639	
Alarm system	525	
Cleaning	754	
Postage, stationery	1,311	
Telephone & internet	656	
Legal & professional fees	0	
Interest/Finance charges	56,498	
	<hr/>	
		(193,798)
		<hr/>
Net Profit		236,879
		<hr/> <hr/>

AMAANAH TRUST

Projected profit and loss account for the year ending 31 March 2024

		£
Turnover		
Sales		
Membership & donations		16,800
Car wash and electric charge points		14,400
Building 1 room hire		64,240
Building 1 canteen		61,320
Building 2 hall hire		153,509
Building 3 hall hire		160,600
Various grants		60,000
		<hr/>
Total Sales		530,869
COS		(17,492)
		<hr/>
Gross Profit		513,377
 Expenses		
Staff and PAYE costs	142,596	
Water Rates	6,753	
Light & Heat	10,805	
Insurance	2,026	
Repairs & maintenance	2,026	
Alarm system	608	
Cleaning	945	
Postage, stationery	1,351	
Telephone & internet	675	
Legal & professional fees	0	
Interest/Finance charges	52,718	
	<hr/>	
		(220,503)
		<hr/>
Net Profit		292,874
		<hr/> <hr/>

AMAANAH TRUST

Projected balance sheet as at 31 March 2020

		£
Fixed Assets		
Building		210,000
		<u>210,000</u>
Current assets		
Cash in hand and at bank	60,602	
	<u>60,602</u>	
Creditors & accruals		
Trustee loans	(140,000)	
Bank loans	0	
	<u>(140,000)</u>	
		(79,398)
		<u>130,602</u>
		<u><u>130,602</u></u>
Financed by:		
B/fwd reserves		90,000
Profit for the year		40,602
		<u>130,602</u>
		<u><u>130,602</u></u>

AMAANAH TRUST

Projected balance sheet as at 31 March 2021

		£
Fixed Assets		
Buildings		810,000
		<u>810,000</u>
Current assets		
Cash in hand and at bank	16	
	<u>16</u>	
Creditors & accruals		
Trustee loans	(140,000)	
Bank loans	(436,002)	
		<u>(575,986)</u>
		<u>234,014</u>
Financed by:		
Profit b/fwd		40,602
Carried fwd reserves		90,000
Profit for the year		103,412
		<u>234,014</u>
		<u>234,014</u>

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Projected balance sheet as at 31 March 2022

		£
Fixed Assets		
Buildings		810,000
		<u>810,000</u>
Current assets		
Cash in hand and at bank	727,098	
	<u>727,098</u>	
Creditors & accruals		
Trustee loans	(140,000)	
Bank loans	(970,506)	
		<u>(383,408)</u>
		<u>426,592</u>
Financed by:		
Profit b/fwd		144,014
Carried fwd reserves		90,000
Profit for the year		192,578
		<u>426,592</u>
		<u>426,592</u>

AMAANAH TRUST

Projected balance sheet as at 31 March 2023

		£
Fixed Assets		
Buildings		1,560,000
		<u>1,560,000</u>
		1,560,000
Current assets		
Cash in hand and at bank	150,977	
	<u>150,977</u>	
	150,977	
Creditors & accruals		
Trustee loans	(140,000)	
Bank loans	(907,506)	
	<u>(896,529)</u>	
		663,471
		<u><u>663,471</u></u>
Financed by:		
Profit b/fwd		336,592
Carried fwd reserves		90,000
Profit for the year		236,879
		<u>663,471</u>
		663,471
		<u><u>663,471</u></u>

AMAANAH TRUST

Projected balance sheet as at 31 March 2024

		£
Fixed Assets		
Buildings		1,560,000
		<u>1,560,000</u>
		1,560,000
Current assets		
Cash in hand and at bank	380,851	
	<u>380,851</u>	
	380,851	
Creditors & accruals		
Trustee loans	(140,000)	
Bank loans	(844,506)	
	<u>(984,506)</u>	
		(603,655)
		<u>956,345</u>
		<u><u>956,345</u></u>
Financed by:		
Profit b/fwd		573,471
Carried fwd reserves		90,000
Profit for the year		292,874
		<u>956,345</u>
		<u><u>956,345</u></u>

AMAANAH TRUST															
Year ended 31 March 2020															
Projected Cashflow															
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2020	2020	2020	TOTAL	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar			
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
INFLOW															
Membership and donations	600	600	600	600	600	600	600	600	600	600	600	600	600	7,200	<i>Note 1</i>
Car wash and electric charge points	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	<i>Note 1</i>
Building 1 room hire	0	0	0	0	0	0	5,353	5,353	5,353	5,353	5,353	5,353	5,353	32,120	<i>Note 1</i>
Building 1 canteen	0	0	0	0	0	0	3,652	3,652	3,652	3,652	3,652	3,652	3,652	21,914	<i>Note 1</i>
Building 2 hall hire	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 1</i>
Building 3 hall hire	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 1</i>
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 5</i>
Trustee loans	140,000	0	0	0	0	0	0	0	0	0	0	0	0	140,000	<i>Note 6</i>
Various grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 2</i>
	141,800	1,800	1,800	1,800	1,800	1,800	10,806	10,806	10,806	10,806	10,806	10,806	10,806	215,634	
OUTFLOW															
Staff and PAYE costs	0	0	0	0	0	0	4,784	4,784	4,784	4,784	4,784	4,784	4,784	28,702	<i>Note 4</i>
Water Rates	0	0	0	0	0	0	100	100	100	100	100	100	100	600	<i>Note 3</i>
Light & Heat	0	0	0	0	0	0	600	600	600	600	600	600	600	3,600	<i>Note 3</i>
Insurance	0	0	0	0	0	0	100	100	100	100	100	100	100	600	<i>Note 3</i>
Repairs & Maintenance	0	0	0	0	0	0	50	50	50	50	50	50	50	300	<i>Note 3</i>
Alarm System	0	0	0	0	0	0	25	25	25	25	25	25	25	150	<i>Note 3</i>
Cleaning	0	0	0	0	0	0	30	30	30	30	30	30	30	180	<i>Note 3</i>
Postage, Stationery & Advertising	0	0	0	0	0	0	100	100	100	100	100	100	100	600	<i>Note 3</i>
Telephone	0	0	0	0	0	0	50	50	50	50	50	50	50	300	<i>Note 3</i>
Legal & Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 3</i>
Loan repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 5</i>
Capital costs	43,333	33,333	33,333	33,333	33,333	33,333	0	0	0	0	0	0	0	210,000	<i>Note 7</i>
	43,333	33,333	33,333	33,333	33,333	33,333	5,839	5,839	5,839	5,839	5,839	5,839	5,839	245,032	
MOVEMENT															
Net Inflow/(outflow)	98,467	-31,533	-31,533	-31,533	-31,533	-31,533	4,967	4,967	4,967	4,967	4,967	4,967	4,967	-29,399	
Opening balance	90,000	188,467	156,933	125,400	93,867	62,333	30,800	35,767	40,734	45,701	50,668	55,635			<i>Note 6</i>
Closing balance	188,467	156,933	125,400	93,867	62,333	30,800	35,767	40,734	45,701	50,668	55,635	60,601			

AMAANAH TRUST															
Year ended 31 March 2021															
Projected Cashflow															
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2021	2021	2021	TOTAL	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar			
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
INFLOW															
Membership and donations	800	800	800	800	800	800	800	800	800	800	800	800	800	9,600	Note 1
Car wash and electric charge points	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	Note 1
Building 1 room hire	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	64,240	Note 1
Building 1 canteen	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	43,827	Note 1
Building 2 hall hire	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Note 1
Building 3 hall hire	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Note 1
Bank loan	0	0	0	0	0	450,000	0	0	0	0	0	0	0	450,000	Note 5
Various grants	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	Note 2
	16,006	16,006	16,006	16,006	16,006	466,006	16,006	16,006	16,006	16,006	16,006	16,006	16,006	642,067	
OUTFLOW															
Staff and PAYE costs	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	60,289	Note 4
Water Rates	103	103	103	103	103	103	103	103	103	103	103	103	103	1,236	Note 3
Light & Heat	618	618	618	618	618	618	618	618	618	618	618	618	618	7,416	Note 3
Insurance	103	103	103	103	103	103	103	103	103	103	103	103	103	1,236	Note 3
Repairs & Maintenance	52	52	52	52	52	52	52	52	52	52	52	52	52	618	Note 3
Alarm System	26	26	26	26	26	26	26	26	26	26	26	26	26	309	Note 3
Cleaning	31	31	31	31	31	31	31	31	31	31	31	31	31	371	Note 3
Postage, Stationery & Advertising	103	103	103	103	103	103	103	103	103	103	103	103	103	1,236	Note 3
Telephone	52	52	52	52	52	52	52	52	52	52	52	52	52	618	Note 3
Legal & Professional	167	167	167	167	167	167	167	167	167	167	167	167	167	2,000	Note 3
Loan repayment	0	0	0	0	0	0	4,583	4,572	4,560	4,548	4,537	4,525	4,525	27,325	Note 5
Capital costs	0	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	600,000	Note 7
	6,277	6,277	6,277	6,277	6,277	6,277	110,861	110,849	110,837	110,826	110,814	110,802	110,802	702,654	
MOVEMENT															
Net Inflow/(outflow)	9,728	9,728	9,728	9,728	9,728	459,728	-94,855	-94,843	-94,832	-94,820	-94,808	-94,797	-94,797	-60,587	
Opening balance	60,601	70,330	80,058	89,786	99,514	109,242	568,971	474,115	379,272	284,440	189,620	94,811	94,811		
Closing balance	70,330	80,058	89,786	99,514	109,242	568,971	474,115	379,272	284,440	189,620	94,811	15	15		

AMAANAH TRUST														
Year ended 31 March 2022														
Projected Cashflow														
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022	2022	2022	TOTAL	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	TOTAL	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INFLOW														
Membership and donations	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	<i>Note 1</i>
Car wash and electric charge points	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	<i>Note 1</i>
Building 1 room hire	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	64,240	<i>Note 1</i>
Building 1 canteen	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	43,827	<i>Note 1</i>
Building 2 hall hire	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	153,509	<i>Note 1</i>
Building 3 hall hire	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 1</i>
Bank loan	0	0	0	0	0	0	0	0	0	0	0	562,500	562,500	<i>Note 5</i>
Various grants	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	<i>Note 2</i>
	28,998	28,998	28,998	28,998	28,998	28,998	28,998	28,998	28,998	28,998	28,998	591,498	910,476	
OUTFLOW														
Staff and PAYE costs	8,905	8,905	8,905	8,905	8,905	8,905	9,262	9,385	9,385	9,385	9,385	9,385	109,618	<i>Note 4</i>
Water Rates	265	265	265	265	265	265	265	265	265	265	265	265	3,183	<i>Note 3</i>
Light & Heat	743	743	743	743	743	743	743	743	743	743	743	743	8,912	<i>Note 3</i>
Insurance	133	133	133	133	133	133	133	133	133	133	133	133	1,591	<i>Note 3</i>
Repairs & Maintenance	106	106	106	106	106	106	106	106	106	106	106	106	1,273	<i>Note 3</i>
Alarm System	37	37	37	37	37	37	37	37	37	37	37	37	446	<i>Note 3</i>
Cleaning	48	48	48	48	48	48	48	48	48	48	48	48	573	<i>Note 3</i>
Postage, Stationery & Advertising	106	106	106	106	106	106	106	106	106	106	106	106	1,273	<i>Note 3</i>
Telephone	53	53	53	53	53	53	53	53	53	53	53	53	637	<i>Note 3</i>
Legal & Professional	208	208	208	208	208	208	208	208	208	208	208	208	2,500	<i>Note 3</i>
Loan repayment	4,513	4,502	4,490	4,478	4,467	4,455	4,443	4,432	4,420	4,408	4,397	4,385	53,390	<i>Note 5</i>
Capital costs	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 7</i>
	15,118	15,106	15,094	15,083	15,071	15,059	15,404	15,515	15,504	15,492	15,480	15,469	183,395	
MOVEMENT														
Net Inflow/(outflow)	13,880	13,892	13,904	13,915	13,927	13,939	13,594	13,483	13,494	13,506	13,518	576,029	727,081	
Opening balance	15	13,895	27,787	41,691	55,606	69,533	83,472	97,066	110,549	124,043	137,549	151,066		
Closing balance	13,895	27,787	41,691	55,606	69,533	83,472	97,066	110,549	124,043	137,549	151,066	727,096		

AMAANAH TRUST														
Year ended 31 March 2023														
Projected Cashflow														
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023	2023	2023	TOTAL	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	£	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INFLOW														
Membership and donations	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	Note 1
Car wash and electric charge points	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	Note 1
Building 1 room hire	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	64,240	Note 1
Building 1 canteen	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	43,827	Note 1
Building 2 hall hire	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	153,509	Note 1
Building 3 hall hire	0	0	0	0	0	0	13,383	13,383	13,383	13,383	13,383	13,383	80,300	Note 1
Various grants	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	Note 2
	29,198	29,198	29,198	29,198	29,198	29,198	42,581	42,581	42,581	42,581	42,581	42,581	430,676	
OUTFLOW														
Staff and PAYE costs	9,373	9,373	9,373	9,373	9,373	9,566	9,905	9,905	9,905	9,905	9,905	9,905	115,861	Note 4
Water Rates	410	410	410	410	410	410	410	410	410	410	410	410	4,917	Note 3
Light & Heat	820	820	820	820	820	820	820	820	820	820	820	820	9,835	Note 3
Insurance	150	150	150	150	150	150	150	150	150	150	150	150	1,803	Note 3
Repairs & Maintenance	137	137	137	137	137	137	137	137	137	137	137	137	1,639	Note 3
Alarm System	44	44	44	44	44	44	44	44	44	44	44	44	525	Note 3
Cleaning	63	63	63	63	63	63	63	63	63	63	63	63	754	Note 3
Postage, Stationery & Advertising	109	109	109	109	109	109	109	109	109	109	109	109	1,311	Note 3
Telephone	55	55	55	55	55	55	55	55	55	55	55	55	656	Note 3
Legal & Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	Note 3
Loan repayment	10,103	10,076	10,050	10,024	9,998	9,971	9,945	9,919	9,893	9,866	9,840	9,814	119,498	Note 5
Capital costs	125,000	125,000	125,000	125,000	125,000	125,000	0	0	0	0	0	0	750,000	Note 7
	146,262	146,236	146,209	146,183	146,157	146,324	21,637	21,610	21,584	21,558	21,532	21,505	1,006,798	
MOVEMENT														
Net Inflow/(outflow)	-117,064	-117,038	-117,011	-116,985	-116,959	-117,126	20,945	20,971	20,997	21,023	21,050	21,076	-576,122	
Opening balance	727,096	610,032	492,994	375,982	258,997	142,038	24,912	45,857	66,828	87,825	108,848	129,898		
Closing balance	610,032	492,994	375,982	258,997	142,038	24,912	45,857	66,828	87,825	108,848	129,898	150,974		

AMAANAH TRUST														
Year ended 31 March 2024														
Projected Cashflow														
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	TOTAL	
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	£	
	£	£	£	£	£	£	£	£	£	£	£	£	£	
INFLOW														
Membership and donations	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800	<i>Note 1</i>
Car wash and electric charge points	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	<i>Note 1</i>
Building 1 room hire	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	64,240	<i>Note 1</i>
Building 1 canteen	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	43,827	<i>Note 1</i>
Building 2 hall hire	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	12,792	153,509	<i>Note 1</i>
Building 3 hall hire	13,383	13,383	13,383	13,383	13,383	13,383	13,383	13,383	13,383	13,383	13,383	13,383	160,600	<i>Note 1</i>
Various grants	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	<i>Note 2</i>
	42,781	42,781	42,781	42,781	42,781	42,781	42,781	42,781	42,781	42,781	42,781	42,781	513,376	
OUTFLOW														
Staff and PAYE costs	9,851	9,851	9,851	9,851	9,851	10,382	13,826	13,826	13,826	13,826	13,826	13,826	142,596	<i>Note 4</i>
Water Rates	563	563	563	563	563	563	563	563	563	563	563	563	6,753	<i>Note 3</i>
Light & Heat	900	900	900	900	900	900	900	900	900	900	900	900	10,805	<i>Note 3</i>
Insurance	169	169	169	169	169	169	169	169	169	169	169	169	2,026	<i>Note 3</i>
Repairs & Maintenance	169	169	169	169	169	169	169	169	169	169	169	169	2,026	<i>Note 3</i>
Alarm System	51	51	51	51	51	51	51	51	51	51	51	51	608	<i>Note 3</i>
Cleaning	79	79	79	79	79	79	79	79	79	79	79	79	945	<i>Note 3</i>
Postage, Stationery & Advertising	113	113	113	113	113	113	113	113	113	113	113	113	1,351	<i>Note 3</i>
Telephone	56	56	56	56	56	56	56	56	56	56	56	56	675	<i>Note 3</i>
Legal & Professional	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 3</i>
Loan repayment	9,788	9,761	9,735	9,709	9,683	9,656	9,630	9,604	9,578	9,551	9,525	9,499	115,718	<i>Note 5</i>
Capital costs	0	0	0	0	0	0	0	0	0	0	0	0	0	<i>Note 7</i>
	21,738	21,711	21,685	21,659	21,633	22,137	25,556	25,529	25,503	25,477	25,451	25,424	283,502	
MOVEMENT														
Net Inflow/(outflow)	21,044	21,070	21,096	21,122	21,149	20,644	17,226	17,252	17,278	17,305	17,331	17,357	229,874	
Opening balance	150,974	172,018	193,088	214,184	235,306	256,455	277,099	294,325	311,577	328,855	346,160	363,490		
Closing balance	172,018	193,088	214,184	235,306	256,455	277,099	294,325	311,577	328,855	346,160	363,490	380,847		

AMAANAH TRUST
Years ended 31 March 2020 to 2024

Notes

1 Revenue and Inflows

Amanah Trust will charge a membership fee of £10 per month to members. Members will be allowed to vote on governance matters on how the trust is run. It is expected (looking at current membership) and once proposal is given go ahead that membership will be 20 during year 1, increasing by 20 members each year, reaching 100 members by year 5. Private donations are expected to be £400 per month due to the community nature of the project. See **Appendix I** for details of inflows from private donations and membership.

Amanah trust's proposed revenue streams are expected to start from month 2, from time site is purchased. The first proposal is that of operating a car wash from the sites car park. Amanah trust have been offered £1,000 a month from a car wash business already to rent part of the car park. Amanah trust will be required to fit out and acquire licence for such a proposal before they will sign a business lease. It is still to be confirmed whether Amanah Trust will operate the car wash themselves or lease out on a yearly basis. For the purpose of this projection it is estimated the net income from such a venture will be at least £1,000 a month. Also it is proposed that four electric charge point be installed. From discussions with network operators there are no costs of installation and Amanah Trust will benefit from revenue generated from tariffs set. The revenue generated is expected to be around £200 a month. This is expected to increase as electric car usage is likely to increase, however, for the purposes of this projection a £200 a month will be used throughout the five years projection. See **Appendix II** for both car was and charge out points income detail.

Once phase 1 (building 1) is complete and fit for hiring out, revenue is expected to start flowing in. It is expected that this will occur from month 7. Building 1 will comprise of a community and education centre that can be hired out for various community related activities. This will include coffee mornings, sewing classes, fitness and wellbeing, tuition etc. This will operate from 10am to 9pm. It is expected that hiring revenue will be in around £5,353 per month. This is based on 40% occupancy hiring a room at an average of £40 per hour. See **Appendix III** for detail of hall hire.

Building 1 will also include a canteen in which revenue will be generated. It is expected the daily sale will be £240 a day, based on 60 customers spending £4. Two part time canteen staff will operate the canteen. Detail of revenue from the canteen is detailed on **Appendix IV**.

Building 2 is expected to be constructed and fit for hiring from month 24. This building is a multipurpose community hall. Its uses will be that of events, weddings, parties and community activities. This is expected to be three times the size of building 1. It is anticipated that hiring of this venue will be between £1,000 and £2,000 per day. The rates will depend on which day is booked as well as seasonal variations. Discounts will be provided to charities and community based organisations. It is expected that the average daily hire cost is £1,500 and the occupancy rate at 40%. See **Appendix V** for details.

Building 3 is expected to be constructed by month 42, from when revenue generation can occur. This building will be a sports hall, hosting football, basketball, badminton and all other indoor sports that are possible. It is anticipated that the hall will have a charge out rate of £100 per hour and for the purposes of this projection the occupancy rate will be 40%. See **Appendix VI** for detail.

For the purposes of this projections it is assumed that VAT will be exempt on all income as community based hire.

2 Various grants

After phase 1 is complete various grants will be applied for through local and national programmes. The Big Lottery fund and other private groups will also be approached. These grants will deliver charitable and community goals that Amanah and the funding bodies both aspire to support. The funding will be either direct restricted funding i.e. funds can be used for specific expenditure or restricted funding where support will be given for a capital outlay i.e. building costs. Various other funding is available to help reduce costs such as energy saving. It is anticipated that at least funding of £5,000 a month will be received for various projects.

3 The following outgoings are projected, see **Appendix IX for details;**

	Year 1	Year 2	Year 3	Year 4	Year 5
	£	£	£	£	£
Water Rates	600	1,236	3,183	4,917	6,753
Light & Heat	3,600	7,416	8,912	9,835	10,805
Insurance	600	1,236	1,591	1,803	2,026
Repairs & Maintenance	300	618	1,273	1,639	2,026
Alarm System	150	309	446	525	608
Cleaning	180	371	573	754	945
Postage, Stationery & Advertising	600	1,236	1,273	1,311	1,351
Telephone	300	618	637	656	675
Legal & Professional	0	2,000	2,500	0	0

4 For details of staff cost and PAYE please see detailed breakdown on **Appendix X**

Below is an annual summary of these costs

	Year 1	Year 2	Year 3	Year 4	Year 5
	£	£	£	£	£
Staff costs (wages)	56,780	59,616	105,414	110,656	135,319
Employer's NIC	0	0	2,754	3,387	5,030
Employer's pension contribution	624	673	1,450	1,818	2,247
	57,404	60,289	109,618	115,861	142,596

5 Bank loan

A multitude of banks offer development loans to social enterprises and charities. Amanah Trust will seek to apply for bank funding prior to the start of phase 2 and then again apply for further funding prior to starting phase 3. The term of the loans will be 15 years and interest estimated to be 6% annual fixed rate. See **Appendix VIII** for details.

6 Trustees loans

Trustees will provide loans amounting to £140,000 with no fixed repayment terms. They will not request any loan repayment until after year 5, and that with at least a years notice. Amanah Trust has £90,000 deposits in the bank for the initial outlay.

7 Capital out lay

From quotes by various contractors the costs of all capital expenditure is as below. See **Appendix VII** for details and timings of payments.

	2019/20	2020/21	2021/22	2022/23	2023/2024
	£	£	£	£	£
Set up of car wash	10000	0	0	0	0
Building 1	200000	0	0	0	0
Building 2	0	600000	0	0	0
Building 3	0	0	0	750000	0
	210000	600000	0	750000	0

AMAANAH TRUST

Years ended 31 March 2020 to 2024

Appendix VIII - Bank loan

<u>Phase 1 loan</u>							<u>Phase 2 loan</u>							
Cost of building	£600,000						Cost of building	£750,000						
Loan required	£450,000						Loan required	£562,500						
Term of loan	15 years						Term of loan	15 years						
Interest	6%						Interest	6%						
Monthly capital repayment	2,333						Monthly capital repayment	2,917						
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2020	2020	2020	TOTAL
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		£
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Total repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2021	2021	2021	TOTAL
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		£
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Phase 1 loan	0	0	0	0	0	0	4,583	4,572	4,560	4,548	4,537	4,525	27,325	
Phase 2 loan	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total repayment	0	0	0	0	0	0	4,583	4,572	4,560	4,548	4,537	4,525	27,325	
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022	2022	2022	TOTAL
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		£
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Phase 1 loan	4,513	4,502	4,490	4,478	4,467	4,455	4,443	4,432	4,420	4,408	4,397	4,385	53,390	
Phase 2 loan	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total repayment	4,513	4,502	4,490	4,478	4,467	4,455	4,443	4,432	4,420	4,408	4,397	4,385	53,390	
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023	2023	2023	TOTAL
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		£
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Phase 1 loan	4,373	4,362	4,350	4,338	4,327	4,315	4,303	4,292	4,280	4,268	4,257	4,245	51,710	
Phase 2 loan	5,729	5,715	5,700	5,685	5,671	5,656	5,642	5,627	5,613	5,598	5,583	5,569	62,058	
Total repayment	10,103	10,076	10,050	10,024	9,998	9,971	9,945	9,919	9,893	9,866	9,840	9,814	119,498	
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	TOTAL
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		£
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Phase 1 loan	4,233	4,222	4,210	4,198	4,187	4,175	4,163	4,152	4,140	4,128	4,117	4,105	50,030	
Phase 2 loan	5,554	5,540	5,525	5,510	5,496	5,481	5,467	5,452	5,438	5,423	5,408	5,394	65,688	
Total repayment	9,788	9,761	9,735	9,709	9,683	9,656	9,630	9,604	9,578	9,551	9,525	9,499	115,718	

