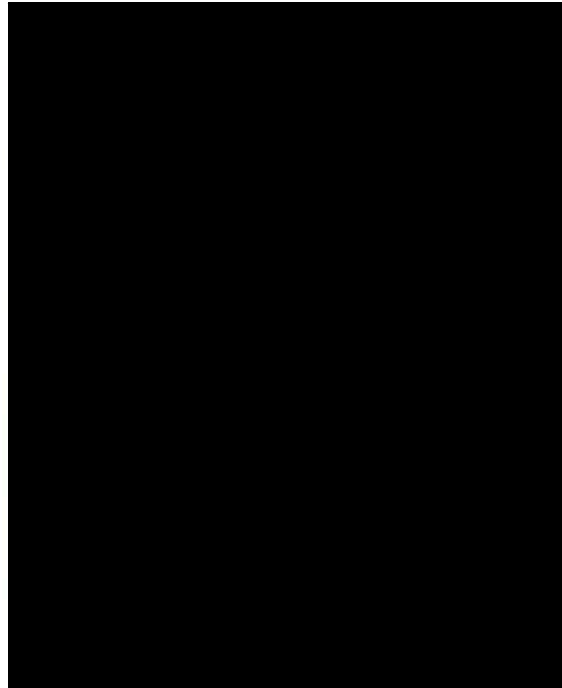


CHARITY NO: SC042244



**SOUTH SEEDS SCIO**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

**SOUTH SEEDS SCIO**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

	<b>PAGE</b>
Reference and Administrative information	1
Report of the Trustees	2 – 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 18

**SOUTH SEEDS SCIO**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**



(appointed 25/4/16)  
(appointed 19/5/16)  
(appointed 19/5/16)  
(appointed 20/6/16)

**Principal Office**

514 Victoria Road  
Govanhill  
Glasgow  
G42 8BG

**Charity Number:**

SC042244

**Independent Examiners**

Wylie & Bisset LLP  
168 Bath Street  
Glasgow  
G2 4TP

**Bankers**

Co-Operative Bank  
29 Gordon Street  
Glasgow  
G1 3PF

## **SOUTH SEEDS SCIO**

### **Report of the Trustees for the year ended 30 April 2017**

The Trustees present their annual report and financial statements of the charity for the year ended 30 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The legal and administrative information on page one forms part of this report.

#### **1. Objectives and activities**

The objectives of the South Seeds SCIO are:

To advance environmental protection and improvement in the south of Glasgow through establishing, coordinating, supporting and/or managing schemes and projects which are directed towards supporting environmentally sustainable living and/or regeneration and reducing any negative impacts on the environment;

To advance environmental protection and improvement through establishing, coordinating, supporting and/or managing schemes and projects which are directed towards improvements to public realm or other open space for the benefit of the general public and in particular those resident in the areas in which the organisation operates;

To advance education, particularly in relation to sustainable low-carbon lifestyles, gardening, food production, healthy eating, food preparation, composting, craft skills and matters relating to the environment and sustainability;

To advance health through encouraging people to become involved in exercise by participating in environmental improvement projects, gardening and similar activities and by promoting healthy eating, healthy food production and healthy lifestyles;

To relieve poverty among the residents of the areas in which the organisation operates by promoting environmentally, economically and socially sustainable practices which assist people of limited means to reduce expenditure on energy, food and other necessities.

To advance citizenship and community development (including the promotion of volunteering and the promotion of the voluntary sector) by involving people who might otherwise be socially excluded in environmental improvement projects, gardening, and other appropriate activities;

To relieve those in need by reason of age, ill-health, disability, financial hardship or other disadvantage, and in particular by encouraging them to engage in environmental improvement projects, gardening, and other appropriate activities;

To promote religious and racial harmony and to promote equality and diversity among people resident in the areas in which the organisation operates; and

To promote, establish, operate and/or support other similar schemes and projects which further charitable purposes.

## **SOUTH SEEDS SCIO**

### **Report of the Trustees for the year ended 30 April 2017**

#### **Principal activities**

- To manage and deliver project work in furtherance of our charitable purposes
- To build social enterprise activities in line with our charitable purposes
- To carry out fundraising activities

#### **Project work**

South Seeds ran six funded projects in this financial year, the same number as last year however, while the two main projects remained the same the other four small scale projects differed from the previous year.

South Seeds largest project during this time was the Scottish Government's Climate Challenge funded 'Energy hub for an efficient Southside' which supported the move to a bigger office on Victoria Road, so South Seeds could support more residents and be based in the heart of the mixed tenure accommodation where the greatest need for its services resides. This project concluded at the end of March 2017. South Seeds was delighted to receive further funding for another year from the Scottish Government's Climate Challenge Fund on 1 April 2017 to continue its work to support the Southside of Glasgow save carbon by reducing its energy demand.

The Scottish Government's Climate Challenge funded projects delivered carbon savings for the area through supporting residents to save energy in their homes, working with local businesses to be more energy efficient and developing composting facilities for residents to use. South Seeds moved to the new Victoria Road base in November 2016 and it quickly became a hub of activity with residents dropping in all year round.

South Seeds other main body of work is developing and maintaining community gardens and running a programme of activity to engage residents in gardening and experience growing their own fruit and vegetables. South Seeds community gardening programme is funded by the Big Lottery and supports a community gardener and sessional workers. Three gardens on the Southside are maintained and sessions run throughout the growing season. Towards the end of the growing season, harvest celebrations take place in the gardens to open the gardens up to as many residents as possible. By holding events open to the public we are able to encourage residents who are curious but aren't already growers to visit the gardens and find out more.

The four other projects were small scale short life pieces of work, which did not include staff and office costs.

Through Energy Action Scotland, South Seeds successfully applied for funds to be able to give residents LED light bulbs which use one tenth of the energy of a standard bulb. Our energy officers, who often make home visits to take meter readings and conduct energy audits, were able to install these bulbs which instantly lock-in savings to residents' electricity bills.

Through the Scottish Government's Climate Challenge Fund development grant programme, South Seeds was funded to consult with residents on areas of living a sustainable life which South Seeds had yet to tackle: active travel and waste. At a number of consultation events in a range of locations, at different times of the day; over 100 residents were interviewed face to face and all the views were collated in a report. South Seeds published the report on its website and used the findings to inform its direction of travel.

## **SOUTH SEEDS SCIO**

### **Report of the Trustees for the year ended 30 April 2017**

Glasgow City Council funded South Seeds to develop a fitness programme suitable for community gardens due to the lack of spaces locally to run fitness classes. South Seeds developed a programme which people of all abilities could and did participate in. The fitness sessions were even highlighted by the Evening Times and participants told us, that the combination of exercise and spending time in a community garden setting was a great way to improve their mood and physical fitness.

Glasgow City Council's active travel team approached South Seeds to test methods for storing bicycles in tenement flats and share the best methods through factsheets available on the website. This small scale project was timely in providing information a few months before work started on the South City Way, a segregated cycle path which will take cyclists from Queen's Park to the City Centre in less than 12 minutes.

#### **Social enterprise activities**

South Seeds charges for services which are not part of funded projects, this includes some handyman energy efficiency installs, the construction of compost bins and the delivery of workshops.

#### **Fundraising activities**

South Seeds was very lucky to be chosen by Waitrose as one in three charities across Scotland to receive money raised from plastic bags bought by customers in the previous year. This sum of just over £18,000 donated by Waitrose has been put in South Seeds special reserves and allowed the trustees to confidently make the move to a larger property on Victoria Road.

South Seeds was also lucky to receive £1,000 from the Small Coop Wind Farm who had plans to set up two turbines near the firth of Clyde.

### **2. Achievements and performance**

South Seeds became six years old in April 2017. It now has five members of staff, six sessional workers and long term volunteers.

South Seeds excellent record and performance was recognised by the Scottish Charity Awards, when it was selected as a finalist in the celebrating communities' category. We received an 'Its your neighbourhood' award for developing the pioneering and beautiful Croft community garden where residents can grow for a season in growing planters. South Seeds contribution to Glasgow was recognised when it was selected for an Inspiring Cities award. South Seeds was particularly pleased when its work to support newly migrated people on the Southside of Glasgow to get to grips with their energy bills was recognised by the prestigious Herald Society awards. South Seeds map which identifies where residents can reuse, repair and recycle was shortlisted for the Community Recycling Network's Sustainability award 2016.

South Seeds cannot achieve outcomes without working with groups and individuals across the project area. South Seeds now lists 54 organisations, agencies or networks which it regularly engages with, this includes schools, housing associations, religious organisations and other local charities.

## **SOUTH SEEDS SCIO**

### **Report of the Trustees for the year ended 30 April 2017**

South Seeds continued to conduct its AGM in public and invited members to participate in the AGM at local venue on 25 May 2016. Participants had the opportunity to hear from Scottish Water who were conducting significant works in Queen's Park and Sustrans who plan to install a segregated cycle way along Victoria Road with the collaboration of Glasgow City Council.

#### **3. Financial review**

The Statement of Financial Activities shows total incoming resources for the year of £198,528 (2016: £211,762), £179,005 (2016: £207,365) being restricted income funding to be spent on a specific purpose. At 30 April 2016 there was a surplus of £33,725 (2016: £1,144).

A total of £33,967 was retained in unrestricted funds at the year-end (2016: £13,441).

#### **4. Structure, governance and management**

The South Seeds' board of trustees meet once a month and the general manager attends the meetings and presents a progress report on all of South Seeds' funded projects and other activities. The trustees hold an annual general meeting in the spring, which all members are invited to and is also open to the public. The trustees hold an additional strategy session once a year, usually in the late autumn. Each year the trustees review the risk register which identifies risks linked to both governance and health and safety.

All staff participate in weekly team meetings. Staff appraisals are conducted each year by the general manager and the general manager is appraised by the board.

The board of the charity adopted a formal reserves policy in 2014 which was revised in 2016. The current reserves policy covers the following:

- To provide four months charitable running costs with a target date at present of 5 years. This will be reviewed in accordance with FRS 102 SORP and annually by the board of directors. This will include staff costs, rent, telephone and postage and other liabilities for projects being run by South Seeds.
- To meet longer term liabilities that would include redundancy payments to staff and the costs of settling leases on the building, telephones etc. through a special reserves fund.

Staff redundancy liabilities at the end of this financial year were £7,522.50.

South Seeds is compliant with the Pensions Regulator and adequate pension provision is in place for staff.

## **SOUTH SEEDS SCIO**

### **Report of the Trustees for the year ended 30 April 2017**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

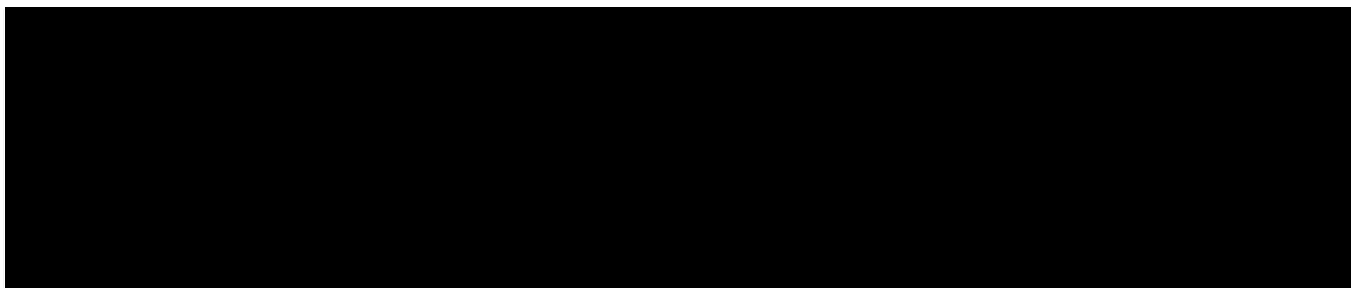
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:





## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOUTH SEEDS SCIO FOR THE YEAR ENDED 30 APRIL 2017**

I report on the accounts of the charity for the year ended 30 April 2017, which are set out on pages 8 to 18.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

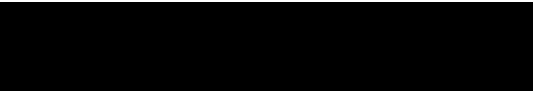
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Wylie & Bisset LLP**  
**Chartered Accountants**  
168 Bath Street  
Glasgow  
G2 4TP

Date: 30 January 2018

# SOUTH SEEDS SCIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 APRIL 2017

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
<b>Income and endowments from:</b>							
Donations and legacies	4	19,000	-	19,000	1,615	-	1,615
Charitable activities	5	512	179,005	179,517	2,756	207,365	210,120
Investments	6	11	-	11	26	-	26
<b>Total Income</b>		<b>19,523</b>	<b>179,005</b>	<b>198,528</b>	<b>4,397</b>	<b>207,365</b>	<b>211,762</b>
<b>Expenditure on:</b>							
Charitable activities	7	-	164,803	164,803	-	210,618	210,618
<b>Total Expenditure</b>		<b>-</b>	<b>164,803</b>	<b>164,803</b>	<b>-</b>	<b>210,618</b>	<b>210,618</b>
<b>Net income/(expenditure)</b>		<b>19,523</b>	<b>14,202</b>	<b>33,725</b>	<b>4,397</b>	<b>(3,253)</b>	<b>1,144</b>
Transfers between funds		1,003	(1,003)	-	-	-	-
<b>Net movement in funds</b>		<b>20,526</b>	<b>13,199</b>	<b>33,725</b>	<b>4,397</b>	<b>(3,253)</b>	<b>1,144</b>
Funds reconciliation							
Total Funds brought forward	13	13,441	9,451	22,892	9,043	12,704	21,747
<b>Total Funds carried forward</b>	<b>13</b>	<b>33,967</b>	<b>22,650</b>	<b>56,617</b>	<b>13,441</b>	<b>9,451</b>	<b>22,892</b>

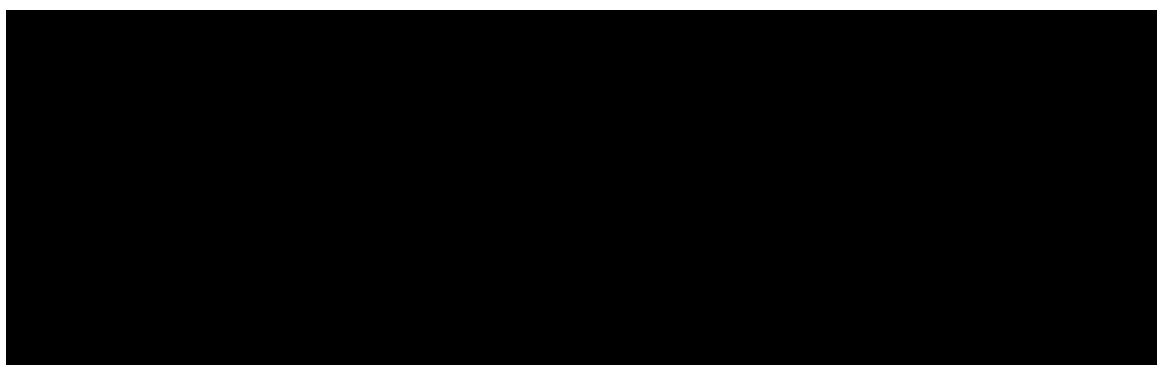
The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**SOUTH SEEDS SCIO**

**BALANCE SHEET AS AT 30 APRIL 2017**

	Note	Total Funds 2017 £	Total Funds 2016 £
<b><i>Current assets:</i></b>			
Debtors	11	22,362	13,537
Cash at bank and in hand		39,591	15,021
<b>Total Current Assets</b>		<hr/> 61,953	<hr/> 28,558
<b><i>Liabilities:</i></b>			
Creditors falling due within one year	12	<hr/> 5,336	<hr/> 5,666
<b>Net Current assets</b>		<hr/> 56,617	<hr/> 22,892
<b>Net assets</b>		<hr/> 56,617	<hr/> 22,892
<b><i>The funds of the charity:</i></b>			
Restricted income funds	13	22,650	9,451
Unrestricted funds	13	33,967	13,441
<b>Total charity funds</b>		<hr/> 56,617	<hr/> 22,892



## **SOUTH SEEDS SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 13.

##### **(c) Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## **SOUTH SEEDS SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

#### **(c) Income recognition (continued)**

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

- Expenditure on charitable activities includes governance costs and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

#### **(e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

#### **(f) Allocation of governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination fees.

The allocation governance costs are analysed in note 8.

#### **(g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **(h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **SOUTH SEEDS SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

#### **(i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **(j) Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

#### **(k) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **(l) Taxation**

The charity is recognised as a charity within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

## **2. Legal status of the charity**

The charity is a registered Scottish Charitable Incorporated Organisation.

## **3. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2016: £nil). No expenses were paid to trustees during the year (2016: nil). There were also no waived expenses (2016: nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2016: none).

## **4. Income from donations and legacies**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Donations	19,000	1,615
	<u>19,000</u>	<u>1,615</u>

# **SOUTH SEEDS SCIO**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

### **5. Income from charitable activities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Charitable activities	198,517	210,120
	<u>198,517</u>	<u>210,120</u>

### **6. Investment income**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interest on cash deposits	11	26
	<u>11</u>	<u>26</u>

### **7. Analysis of expenditure on charitable activities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Staff costs	113,985	120,134
Office, rent and running costs	21,510	15,295
Staff and volunteer training	3,557	3,413
Communications	-	740
Marketing and publicity materials	5,592	1,939
Networking, travel and meetings	860	1,821
Event, engagement and catering	591	2,301
Governance costs (note 8)	1,547	3,942
Membership of support organisations	428	376
Research	-	28,251
Materials to enable composting	2,504	1,432
Materials to enable saving energy	1,450	504
Installing energy saving measures	-	22,166
Community gardening	2,695	3,010
Preventing waste within the community	-	2,817
Returned to funder	-	2,477
Miscellaneous	2,096	-
Materials to enable gardening	1,649	-
Project delivery	5,003	-
Hardware	1,336	-
	<u>164,803</u>	<u>210,618</u>

## **SOUTH SEEDS SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

#### **8. Allocation of governance**

The breakdown of governance costs is shown in the table below:

<b>Governance costs:</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Independent examiner's remuneration	1,528	1,490
Costs of meetings & governance	19	2,452
	<u>1,547</u>	<u>3,942</u>

<b>Allocation of governance:</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Charitable activities	1,547	3,942
<b>Total allocated</b>	<u>1,547</u>	<u>3,942</u>

#### **9. Analysis of staff costs and remuneration of key management personnel**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Salaries and wages	98,754	95,735
Social security costs	8,589	8,682
Other pension costs	4,764	6,350
<b>Total staff costs</b>	<u>112,106</u>	<u>110,767</u>
<b>Key management personnel remuneration</b>	<u>29,508</u>	<u>31,270</u>

No employees had employee benefits in excess of £60,000 (2015: Nil).

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>4</u>	<u>4</u>



## **SOUTH SEEDS SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

#### **10. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Independent Examiner's fee	1,230	1,490
Independent Examiner's fee – under accrual in prior year	298	-
	<u>1,528</u>	<u>-</u>

#### **11. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	22,362	13,537
	<u>22,362</u>	<u>13,537</u>

#### **12. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	5,336	5,666
	<u>5,336</u>	<u>5,666</u>

# SOUTH SEEDS SCIO

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017

### 13. Analysis of charitable funds

2016 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	2016 Fund c/fwd £
<b>Unrestricted funds</b>					
General funds	9,043	4,397	-	-	13,441
<b>Total unrestricted funds</b>	9,043	4,397	-	-	13,441
<b>Restricted fund</b>					
Climate Challenge Fund	149	147,558	(145,956)	-	1,751
Schools project	932	-	(932)	-	-
Community gardens	394	-	-	-	394
Sus It Out	670	-	(670)	-	-
The Croft - Glasgow City Council	68	3,457	(3,210)	-	315
Scottish Power	10,491	-	(5,306)	-	5,185
Energy Action Scotland	-	26,600	(24,794)	-	1,806
Reuse project	-	1,500	(1,500)	-	-
Local Energy Scotland	-	28,250	(28,250)	-	-
<b>Total restricted funds</b>	12,704	207,365	(210,618)	-	9,451
<b>TOTAL FUNDS</b>	21,747	211,762	(210,618)	-	22,892

2017 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	2017 Fund c/fwd £
<b>Unrestricted funds</b>					
General funds	13,441	19,523	-	(42,332)	(10,368)
Redundancy fund	-	-	-	7,522	7,522
Lease fund	-	-	-	36,813	36,813
<b>Total unrestricted funds</b>	13,441	19,523	-	1,003	33,967
<b>Restricted fund</b>					
Climate Challenge Fund	1,751	136,687	(129,188)	-	9,250
Community gardens	394	-	(394)	-	-
The Croft - Glasgow City Council	315	-	(295)	-	20
Scottish Power	5,185	-	(512)	-	4,673
Energy Action Scotland- windows	1,806	-	(1,729)	-	77
Energy Action Scotland - Lightbulbs	-	1,500	(1,031)	-	469
Big Lottery Community Gardens	-	34,923	(25,905)	(857)	8,161
The Fitness Project	-	1,740	(1,644)	(96)	-
Bike Storage – Glasgow City Council	-	2,735	(2,685)	(50)	-
Development Grant	-	1,420	(1,420)	-	-
<b>Total restricted funds</b>	9,451	179,005	(164,803)	(1,003)	22,650
<b>TOTAL FUNDS</b>	22,892	198,528	(164,803)	-	56,617

## SOUTH SEEDS SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017

#### 13. Analysis of charitable funds (continued)

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The redundancy fund is funds set aside to cover redundancy costs should funding cease in the future.

The lease fund represents funds set aside to cover lease costs due until the lease expires.

- b) Restricted funds are held for the following purposes:

Climate Challenge Fund (CCF) - Scottish Government	This covers two yearlong projects, parts of both projects are included in this financial year. The funds were to provide a range of carbon reduction opportunities for residents on the Southside of Glasgow, which included domestic energy demand reduction, composting and tackling food waste.
Schools project	Developing involve local primary schools in community gardening activities.
Community gardens	Developing community garden activities with RSPB to increase biodiversity.
Sus It Out	Developing good governance through training for Trustees.
The Croft - Glasgow City Council	For development of the croft; a community garden where residents can adopt a bed and community activities take place.
Energy demand reduction - Scottish Power People Energy Trust	Providing an energy officer to work with vulnerable people and installing energy efficiency solutions in homes.
Fitting windows - Energy Action Scotland	For fitting double glazing or secondary glazing to Victorian tenements and publishing a report.
Reuse project - Glasgow City Council	To produce a map of Govanhill which shows where residents can reuse, repair and recycle goods.
Renewable Heat - Local Energy Scotland	To produce a report which explores the renewable heat options in the Southside of Glasgow.
LED light bulbs - Energy Action Scotland	Funds to purchase and install LED light bulbs in the homes of vulnerable residents on the Southside of Glasgow.
Community gardens - The Big Lottery	Funds to develop community gardening opportunities for residents across the Southside of Glasgow.
Fitness project - Glasgow City Council	To establish fitness classes in community gardens for residents.
Bike Storage - Glasgow City Council	Funding for sessional workers, handyman work, bike storage equipment.
Development Grant - Scottish Government via CCF	Scottish Government's Climate Challenge funding to consult with residents to develop new areas of work.

#### 14. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2016 £
Other debtors	13,537	-	13,537
Bank	5,570	9,451	15,021
Other creditors	(5,666)	-	(5,666)
	<u>13,441</u>	<u>9,451</u>	<u>22,892</u>

## **SOUTH SEEDS SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2017**

#### **14. Net assets over funds (continued)**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2017 £</b>
Other debtors	22,362	-	22,362
Bank	16,941	22,650	39,591
Other creditors	(5,336)	-	(5,336)
	<u>33,967</u>	<u>22,650</u>	<u>56,617</u>

#### **15. Government Grants**

Income from government grants during the year consisted of the following:

The Climate Challenge Fund was funded with income of £136,687 (2016: £147,588) from the Scottish Government.

Big Lottery Fund provided £34,923 (2016: nil) to develop community gardening opportunities for residents across the Southside of Glasgow.

Glasgow City Council provided £1,740 (2016:nil) for The Fitness Project and £2,735 (2016:nil) for the Bike Storage Project. Glasgow City Council funded £3,457 of income in 15/16 for creating mini-allotment training plots at the Croft. In the prior year, Glasgow City Council funded £1,500 for the Reuse project which was fully spent.

In the prior year Local Energy Scotland provided income of £28,250 from the Scottish Government.