

FOSSIL GROVE TRUST
MEETING OF TRUSTEES AND AGM
HELD ON WEDNESDAY 27TH OCTOBER 2021 AT 10.00
BY ZOOM VIDEO CONFERENCE

Present: Walter Semple (WS) (Chair); Elizabeth Brown (EB), Councillor Feargal Dalton (FD); Campbell Forrest (CF) Michael Herrigan (MH); David Webster (DW); Ian Veitch (IV),

Attending: *From Smith Scott Mullan: Jamie Bateman*

From Harley Haddow: Chris McLaren, Chris Chesney, Lindsay Adams

From Thomson Bethune: Andrew Patton

Apologies: Neil Robertson (NR).

1. Renovation Project

Smith Scott Mullan and Harley Haddow had submitted to the trustees their draft Report on their Condition Survey and Schedule of Repairs dated 21st October. Jamie Bateman presented the Report to the trustees and the reasons behind it. He and the other team members present answered the trustees' questions. The trustees would consider the Report and revert to the design team when they had considered the report and its implications.

2. Minute of the Trustees Meeting on 28th April 2021.

This was approved. No meeting had been held in August.

3. Office Bearers

The following were unanimously elected to office for the year ended 31st March 2022. Walter Semple, Chairman; Ian Veitch Treasurer; Brian O'Neill, Independent Examiner.

4. Treasurers Report and Accounts for the year ended 31st March 2021.

The Treasurer had circulated draft accounts for the year ended 31 March 2021. The Independent Examination had now been completed. The Examiner had signed his report on the basis of four typographical changes being made. On the request of the Treasurer the trustees approved these accounts for signing and submission to OSCR. The trustees approved the remuneration of the independent examiner at £150.

The Treasurer referred to the increase in the market value of the investments at the end of the year to £426,720. The current market value of is slightly excess that figure.

5. Bank Account

The trustees resolved as follows:

To pay funds from Trust from time to time to Geological Society of Glasgow ("The Society") to be held by the Society as a Restricted Fund ("The Fund") on the following conditions:

1. The purpose of the following arrangement is for Society to provide a service to the Trust of holding and dispensing funds until such time as the latter is in a position to open a bank account in its own name

2. The Fund shall be called "the Fossil Grove Restricted Fund".
3. All sums received from the Trust will be received subject to the consent of the Treasurer of the Society.
4. Payments made from the Fund will comply with the charitable purposes of both the Society and the Trust and will only be made by the Treasurer of the Society at the written request of the Treasurer of the Trust made in in paper or email form.
5. No charges for administration or otherwise will be paid from the Fund to the Society,
6. Any sum at credit of the Fund at any time shall be repaid to the Trust upon receipt of a written request to do so in paper or email form made by the Treasurer of the Trust.
7. Both the Trust and the Society agree to this arrangement.

The Treasurer explained that this arrangement had been formally accepted by the Council of the Geological Society of Glasgow. The arrangement had worked well.

6. Financial Report

The trustees noted the September report from Ruffer, and that the investments under their management were continuing to perform well.

7. Renovation Project.

The trustees agreed to meet in the Whiteinch Centre at 10 AM on Wednesday 10th November to discuss the report and presentation made by Smith Scott Mullan and Harley Haddow.

8. Meeting with Representatives of Glasgow City Council

The report of a meeting with representatives of Glasgow City Council on 27 May 2021 which had been circulated, was noted. The Council contact person, Alexandra Fleming-Knox had asked to be informed of the outcome of today's meeting.

9. Victoria Park Community Trust

The annual general meeting of the VPCT was taking place this evening. The City Council had proposed a Memorandum of Understanding with VPCT. VPCT regarded this as too onerous. VPCT could be informed that discussions were taking place with Smith Scott Mullan. Any Fossil Grove trustee was welcome to attend. MH would report the outcome of the meeting. MH added that VPCT was considering a Participation Request to the City Council. If this proceeded he would consult with the Fossil Grove Trustees on any draft proposal.

10. Fossil Grove Outreach events

David Webster had acquired a card reader for £29.99 to collect on site donations at Fossil Grove events. He had organised four outreach events attended by a total of around 800 people. £305 had been collected so far for the benefit of the Fossil Grove Trust.

11. Future Meeting Dates Suggested.

2022: 26th January; 27th April; 24th August; 26th October