

NEIGHBOURHOODS, HOUSING AND PUBLIC REALM CITY POLICY COMMITTEE'S MINUTES.

Glasgow, 4th June 2019.

Neighbourhoods, Housing and Public Realm City Policy Committee.

Present: Greg Hepburn (Chair), Saqib Ahmed, Malcolm Balfour, Elaine Ballantyne, Allan Casey, Laura Doherty, Frank McAveety, Elaine McDougall, Christy Mearns-Macleod, Cecilia O'Lone and Thomas Kerr.

Apologies: Elaine McSporran and Hanzala Malik.

Attending: A Wyber (Clerk); I Robertson, Director of Property and Land Services; C Edgar, Head of Communication and Strategic Partnerships; G McNaught (for the Director of Governance and Solicitor to the Council); and P Kane (for the Chief Executive).

Inward investment - Annual report noted.

1 There was submitted a report by the Executive Director of Regeneration and the Economy regarding progress on inward investment activity and outcomes for 2018/19, advising

- (1) that Invest Glasgow was set up in 2012 as Glasgow's investment promotion agency and its remit was to develop and lead on the city's inward investment strategy with the goal of increasing inward investment into Glasgow and creating additional jobs and the 5 staff members of the Invest Glasgow team had made significant progress towards achieving those objectives;
- (2) that the Invest Glasgow action plan comprised of 4 high-level objectives namely, to promote Glasgow as a top location for Foreign Direct Investment (FDI), to win new FDI investments and create additional jobs across all sectors, to attract capital investment to support the on-going development of the city's infrastructure and to support existing investors to stay or who wished to expand their operations in the city, as detailed in the report;
- (3) of the impact of Invest Glasgow and the return on investment; and
- (4) that over the last 12 months, Glasgow had delivered impressive inward investment results in an increasingly competitive and challenging environment and the launch of the Invest Glasgow strategy and action plan would provide the city with a comprehensive framework to guide future inward investment activity, with the inward investment strategy being fully aligned with the Glasgow Economic strategy and Invest Glasgow would work alongside relevant national agencies to maximise national and local benefits in the delivery of the action plan.

After consideration, the committee noted the report and the inward investment successes achieved by the city to date.