

**Glasgow Investment Strategy and Action Plan 2019-23 approved, after division.**

**5** Councillor Aitken, Leader of the Council and City Convener for Inclusive Economic Growth, presented a report regarding the Glasgow Investment Strategy and Action Plan 2019-23, advising

- (1) that one of the early actions in the Glasgow Economic Strategy was the development and launch of an inward investment strategy for Glasgow and it was proposed that the refresh of the Glasgow Investment Strategy would align with the refresh of the Glasgow Economic Strategy;
- (2) that the main objective in developing a strategy was to set out how Invest Glasgow and partners worked together to ensure that Glasgow was promoted as a sustainable location of choice for investors in order to bring more and better quality jobs and to boost fair work and productivity, with Invest Glasgow and partners working closely to ensure that the city's sustainable principles and strategic outcomes outlined in the City Development Plan were upheld;
- (3) of the proposed key amendments and updates to the strategy, including its title being changed from inward investment to investment strategy to reflect the dual requirement to bring Foreign Direct Investment for jobs as well as capital for sustainable infrastructure and development to the city; and
- (4) that progress against the targets in the strategy and action plan would be monitored by Invest Glasgow and regularly reviewed by the Glasgow Partnership for Economic Growth Hub with a view to a full update of the strategy in 2023, in line with the Glasgow Economic Strategy.

Councillor Aitken, seconded by Councillor McDonald, moved that the committee approve the Glasgow Investment Strategy and Action Plan 2019-23.

Councillor Young, seconded by Councillor Wardrop, moved as an amendment that the committee continue consideration of the Glasgow Investment Strategy and Action Plan 2019-23 and that it was revised to deliver a Green New Deal.

On a vote being taken electronically, 9 members voted for the amendment and 13 for the motion, which was accordingly declared to be carried.