



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Linda Welsh, Pension Scheme Manager, Ext: 77463

Item 6

4th March 2020

Pension Administration Strategy (PAS)

Purpose of Report:

To conclude a review of the Pension Administration Strategy.

Recommendations:

The Committee is asked to **APPROVE** publication of a revised Pension Administration Strategy with an effective date of 1st April 2020.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes No consulted: Yes No

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1 Background

At its meeting in November 2019, the Committee considered a revised Pension Administration Strategy (PAS) and approved it as a draft for consultation with scheme employers.

2 Consultation

Consultation with scheme employers was carried out in accordance with regulation 57 of the Local Government Pension Scheme (Scotland) Regulations 2018. The draft PAS was issued to all employers on 5th December 2019 inviting comments by 31st January 2020. A small number of comments were received and considered in preparing the final version of the PAS for publication.

3 Final Version

Some minor amendments have been made to the draft version to reflect comments received during the consultation, to reflect an amended SPFO staffing structure, and to tidy up typos and formatting.

The final version has been placed in the members' library and is available at: <http://www.spfo.org.uk/CHttpHandler.ashx?id=48680&p=0>

4 Policy and Resource Implications

Resource

Implications:

<i>Financial:</i>	None.
<i>Legal:</i>	None.
<i>Personnel:</i>	None.
<i>Procurement:</i>	None.

Council Strategic Plan: Strathclyde Pension Fund aligns with the theme of a well governed city. A review of the Administration Strategy is a priority in the SPF 2019/20 Business Plan.

Equality and Socio-Economic Impacts:

<i>Does the proposal support the Council's Equality Outcomes 2017-21</i>	Equalities issues are addressed in the scheme rules which are the responsibility of Scottish Government, and in the Fund's Communications Policy which has been the subject of an Equalities Impact Assessment.
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<i>What are the potential equality impacts as a result of this report?</i>	No specific equalities impacts.
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<i>Please highlight if the policy/proposal will help address socio economic disadvantage.</i>	SPF is an essential element of employee benefits and retirement provision for its 250,000 members.
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Sustainability Impacts:

Environmental: No impact

Social, including opportunities under Article 20 of the European Public Procurement Directive: No impact

Economic: No impact

Privacy and Data Protection impacts: Compliance with legislation is one of the stated objectives of the strategy. This includes compliance with the General Data Protection Regulation.

5 Recommendation

The Committee is asked **to APPROVE** the revised Pension Administration Strategy for publication with an effective date of 1st April 2020.