



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

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Item 3(a)

4th September 2019

Audit Scotland – Annual Audit Report 2018/19

Purpose of Report:

To present Audit Scotland's Annual Audit Report for 2018/19.

Recommendations:

The Committee is asked to **ACCEPT** the Annual Audit Report from Audit Scotland.

Ward No(s):

Citywide:

Local member(s) advised: Yes No consulted: Yes No

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1 Policy and Resource Implications

Resource Implications:

<i>Financial:</i>	None.
<i>Legal:</i>	Legal: Section 12 of the Local Government in Scotland Act 2003 places a duty on a local authority to observe proper accounting practices. Section 99 of the Local Government (Scotland) Act 1973 (as amended) places a duty on auditors, in auditing the accounts of the local authority, to satisfy themselves that proper accounting practices have been observed in the preparation of those accounts.
<i>Personnel:</i>	None.
<i>Procurement:</i>	None.

Council Strategic Plan: Strathclyde Pension Fund aligns with the theme of a well governed city.

Equality and Socio-Economic Impacts :

Does the proposal support the Council's Equality Outcomes 2017-22

N/a.

What are the potential equality impacts as a result of this report?

No specific equalities impacts.

Please highlight if the policy/proposal will help address socio economic disadvantage.

N/a.

Sustainability Impacts:

Environmental: Environmental issues are addressed in the Fund's Responsible Investment strategy.

Social, including Article 20 opportunities: Social issues are addressed in the Fund's Responsible Investment strategy

Economic: Economic issues are addressed in the Fund's Responsible Investment strategy.

Privacy and Data

Protection impacts: None.

2 Recommendations

The Committee is asked to accept the Annual Audit Report from Audit Scotland.