

Direct Investment Portfolio - Quinbrook Renewables Impact Fund – Investment proposal approved.

6 There was submitted a report by the Director of Strathclyde Pension Fund regarding a proposal to invest in Quinbrook Renewables Impact Fund, advising

- (1) of the investment proposal; and
- (2) of the expected return from the fund, the main risks and the exit strategy.

After consideration, the committee approved the proposal to invest £50m in Quinbrook Renewables Impact Fund within the Direct Investment Portfolio.