



Glasgow City Council

Strathclyde Pension Fund Committee

Report by Director of Strathclyde Pension Fund

Contact: Richard McIndoe Ext: 77383

**Item 7**

21<sup>st</sup> June 2022

## COMMITTEE SOUNDING BOARD

### Purpose of Report:

To agree the membership of the Committee Sounding Board.

### Recommendations:

The Committee is asked **to APPROVE** the membership of the Strathclyde Pension Fund Committee Sounding Board.

Ward No(s):

Citywide: ✓

Local member(s) advised: Yes  No  consulted: Yes  No

### PLEASE NOTE THE FOLLOWING:

*Any Ordnance Survey mapping included within this Report is provided by Glasgow City Council under licence from the Ordnance Survey in order to fulfil its public function to make available Council-held public domain information. Persons viewing this mapping should contact Ordnance Survey Copyright for advice where they wish to licence Ordnance Survey mapping/map data for their own use. The OS web site can be found at <http://www.ordnancesurvey.co.uk> "*

*If accessing this Report via the Internet, please note that any mapping is for illustrative purposes only and is not true to any marked scale*

## 1 Background

Since 2009 the Strathclyde Pension Fund Committee has maintained a working group or Sounding Board drawn from its membership. The main function of the Sounding Board is to review proposals before they are considered by the committee for decision – in particular investment proposals for the Direct Impact Portfolio (DIP) and proposals relating to development of investment strategy.

## 2 Proposed Membership

Following the Council elections in May, and consistent with previous practice, it is proposed that the Sounding Board should comprise:

- Councillor Richard Bell (Convener)
- Councillor Martha Wardrop (Vice Convener) and
- Councillor Philip Braat.

## 3 Policy and Resource Implications

### Resource Implications:

*Financial:* None.

*Legal:* None.

*Personnel:* None.

*Procurement:* None.

### Equality and Socio-Economic Impacts:

*Does the proposal support the Council's Equality Outcomes 2021-25? Please specify.* n/a

*What are the potential equality impacts as a result of this report?* No significant impact.

*Please highlight if the policy/proposal will help address socio-economic disadvantage.*

### Climate Impacts:

*Does the proposal support any Climate Plan actions? Please specify:*

The Sounding Board is an important element of the governance of DIP, which in turn is an important part of SPF's Climate change Strategy. SPF's Climate Change strategy is being developed in line with Item 34 of the Council's Climate Action Plan.

*What are the potential climate impacts as a result of this proposal?*

No direct impact.

*Will the proposal contribute to Glasgow's net zero carbon target?*

N/a.

**Privacy and Data Protection Impacts:**

None.

#### **4 Recommendations**

The Committee is asked to approve the membership of the Strathclyde Pension Fund Committee Sounding Board.