

Glasgow Economic Strategy 2022-30 noted – Recommendation to City Administration Committee.

5 There was submitted a report by the Director of Regional Economic Growth regarding the draft Glasgow Economic Strategy 2022-30, advising

- (1) that Glasgow's current economic strategy had been launched in 2016, refreshed in October 2019 and was due to run until 2023, however, analysis highlighted that COVID-19 had delivered a fundamental realignment of how our – and the global – economy works and that it was important that a new strategy was created to reflect the new economic reality the city faced;
- (2) that following lockdown in March 2020, the Leader of the Council had convened the Glasgow Economic Recovery Group (GERG), drawing together key economic development partners and the GERG on 28th August 2020 had approved its action plan which provided a blueprint for the city's economic response to COVID-19 to date;
- (3) that during 2021, the Glasgow City Region Intelligence Hub had undertaken detailed analysis of the regional economy which had gone on to underpin the Regional Economic Strategy for the Glasgow City Region and had outlined that the economy faced 3 Grand Challenges namely, Enhancing Productivity, the Climate Emergency and Creating an Inclusive Economy;
- (4) of the consultation process for the development of the proposed Glasgow Economic Strategy 2020-30; and
- (5) of the proposed Economic Strategy 2020-30 for the city, as detailed in the report which outlined a range of actions which would contribute to tackling the 3 Grand Challenges.

After consideration, the committee

- (a) noted
 - (i) the engagement with economic development partners across the city and city region; and
 - (ii) the draft Glasgow Economic Strategy 2022-30; and
- (b) recommended to the City Administration Committee approval of the Economic Strategy 2022-30.